

The background is a light blue gradient with several realistic water droplets of various sizes scattered across it. The droplets have highlights and shadows, giving them a three-dimensional appearance.

DeWeese-Dye Ditch & Reservoir Company

2021 Year in Review

PREPARED BY: ANNETTE ORTEGA

Board Members & Staff

ARLIN BOLKEMA, PRESIDENT
DICK POYNER, VICE PRESIDENT
KENN ESTES, DIRECTOR
MARC THOMPSON, DIRECTOR
LEO FRENCH, DIRECTOR
BILL BROGOITTI,
DIRECTOR/SUPERINTENDENT
DRAKE STRONG, SUPERINTENDENT
ANNETTE ORTEGA, SECRETARY/TREASURER

Minor Projects

- Tree clearing at 1600 Pinion Ave
- Bulkhead repair at 1482 Stone Pl
- Locating and removing root balls.
- Rebuilding bulkheads
- Repairing division boxes
- Removing dirt build-up at intakes

Major Projects

- **140' of 36" pipe east of First Street (further repairs are needed)**
- **Pipe replacement along greenhouses on Pinion**
- **200' of 36" pipe along the main ditch at Pinion & Cedar**
- **Avalanche Construction installed 120' of 36" pipe by the headgate**
- **Repaired and replaced pipe at 1704 Pinion**
- **Blockage removed from 1400 S 2nd Pipe and 240' of 36" pipe installed**
- **160' of 36" pipe installed on Woodpecker Hill**
- **Level and repair bridges over Grape Creek**

Dam Inspection

Inspection conducted on 6/30/2021 by Mark Perry and Jerry Livengood

Outlet conduit liner pipes still need to be rehabilitated, pending the feasibility study currently underway

We will continue to monitor the Dam and do internal inspections 2 times per month.

Portable drill was purchased to operate the main gate.

Overall good inspection: EAP was updated in 2019 and IDF was accepted by the State at that time.

2021 PROFIT & LOSS

12:42 PM
12/9/21
Accrual Basis

DeWeese-Dye Ditch and Reservoir Company Profit & Loss January through December 2021

	Jan - Dec 21
Income	
Administrative Income	
Transfer Fees	2,800.00
Administrative Income - Other	18,134.71
Total Administrative Income	20,934.71
Dividend Income	261.00
Income for Operations & Maintan	
Shareholder Assessments	114,468.22
Total Income for Operations & Maintan	114,468.22
Interest Income	1,753.83
Other Income	12,302.80
Returned Check Charges	6.00
Total Income	149,726.56
Gross Profit	149,726.56
Expense	
Administrative Expense	
Advertising	174.08
Bank Service Charges	80.37
Computer and Internet Expenses	1,392.18
Dues and Subscriptions	561.87
Office Supplies	256.08
Payroll, President	1,200.00
Payroll, Secy/Treas	13,039.92
Postage and Delivery	1,396.50
Printing and Reproduction	387.60
Total Administrative Expense	18,487.60
Bank Service Charges	4.00
Depreciation	9,315.00
Insurance Expense	
Bonds	100.00
General Liability Insurance	7,450.00
Worker's Compensation	1,965.00
Total Insurance Expense	9,545.00
Operations and Maintenance Expe	
Contract Labor	4,770.00
Equipment Rental	4,009.00
Fuel	2,716.37
Payroll, Ditch Superintendent	46,863.70
Payroll, Hourly Labor	0.00
Pipe Expense	37,689.40
Repairs and Maintenance	6,567.75
Small Tools	329.69
Supplies	133.66
Vehicle Allowance Expense	2,851.25
Vehicle Repairs & Maintenance	2,284.66
Water Expense	1,317.18
Total Operations and Maintenance Expe	108,732.66

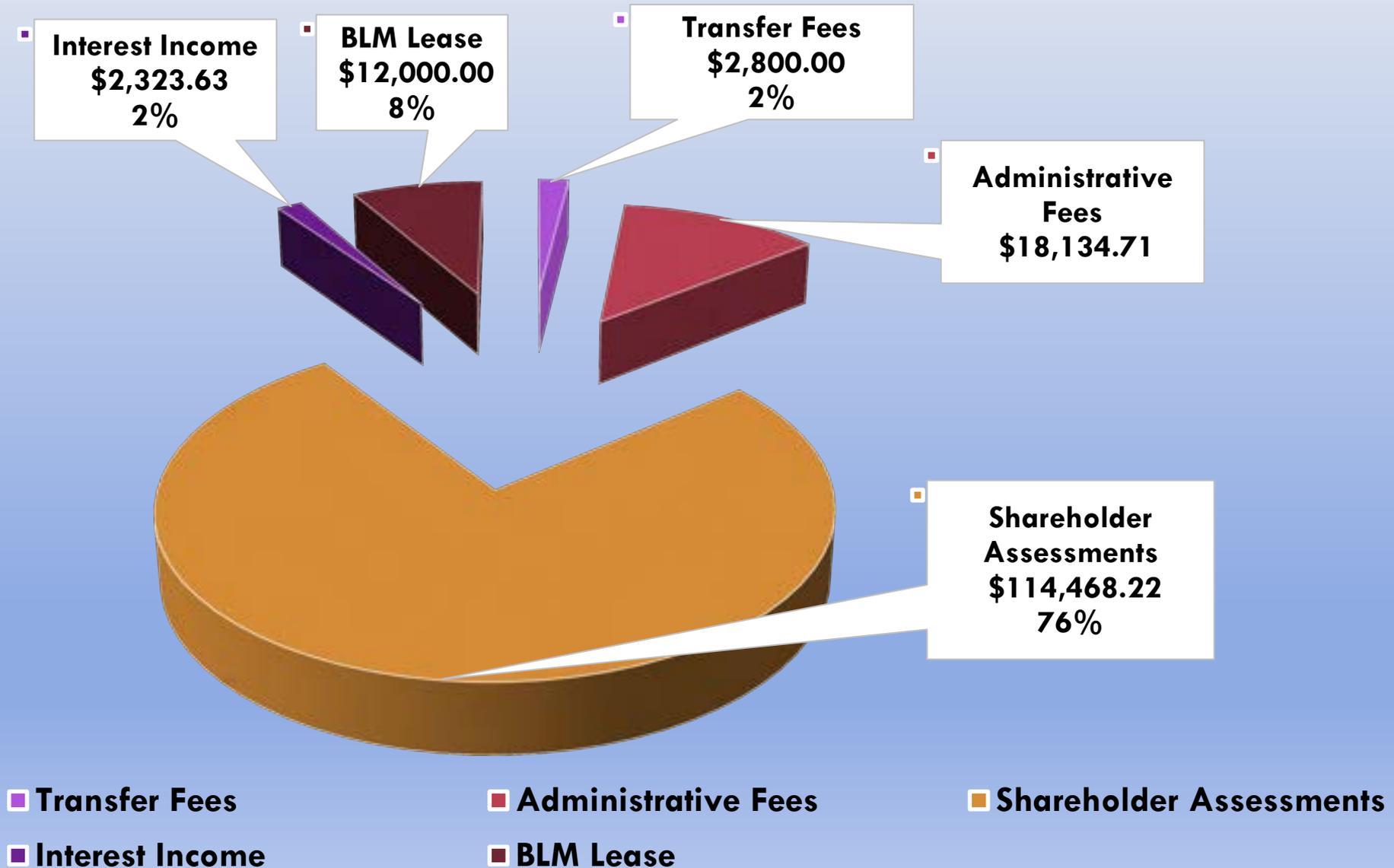
2021 BALANCE SHEET

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12/1/21
Annual Basis

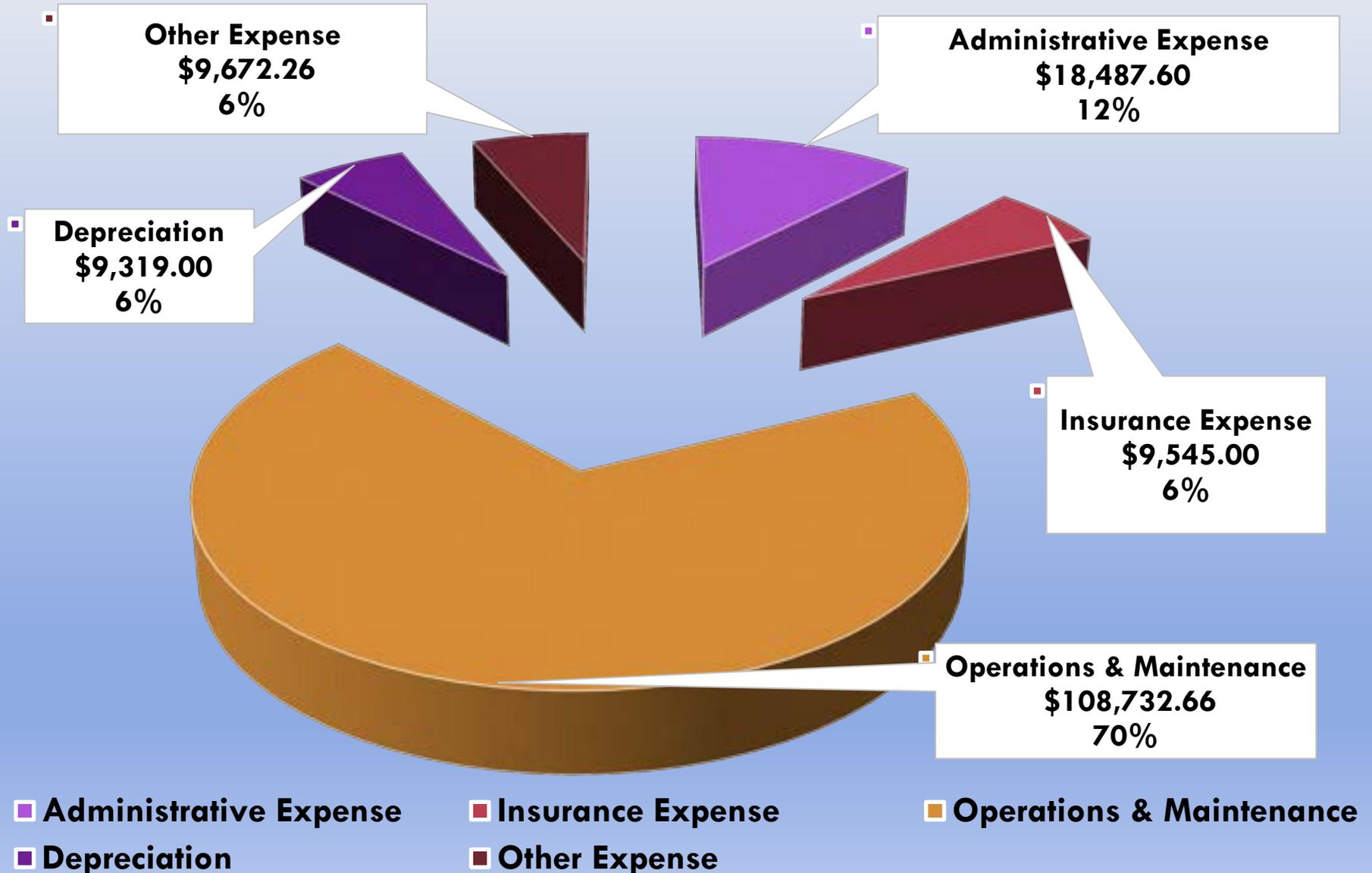
DeWeese-Dye Ditch and Reservoir Company
Balance Sheet
As of December 31, 2021

	Dec 31, 21
ASSETS	
Current Assets	
Checking/Savings	
CD 2	60,541.90
Checking 2017	36,450.34
Total Checking/Savings	97,292.24
Accounts Receivable	
Accounts Receivable	4,723.06
Total Accounts Receivable	4,723.06
Other Current Assets	
Undeposited Funds	2.00
Total Other Current Assets	2.00
Total Current Assets	102,017.30
Fixed Assets	
Accumulated Depreciation	-1,444,693.38
Bridges	6,688.52
Dam	393,954.75
Ditch & Improvements	631,508.73
Equipment	10,773.00
Office Equipment	1,541.17
Pipe	200,030.58
Spillway	35,174.00
Tunnel	37,159.00
Total Fixed Assets	72,146.36
Other Assets	
SLM cash bond	8,400.00
Total Other Assets	8,400.00
TOTAL ASSETS	182,563.66
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	1,150.95
Total Other Current Liabilities	1,150.95
Total Current Liabilities	1,150.95
Total Liabilities	1,150.95
Equity	
Common Stock	271,541.00
Retained Earnings	-64,196.33
Net Income	-6,229.96
Total Equity	181,412.71
TOTAL LIABILITIES & EQUITY	182,563.66

REVENUE BREAK-OUT



EXPENSE BREAK-OUT



**DeWeese-Dye Ditch and Reservoir Company
Fiscal Year 2022 Budget**

CARRYOVER FROM 2021

Checking Account	35,460.34	
Investments (CD)	50,841.90	
Total Carryover from 2021		\$7,292.24

INCOME-ADMINISTRATIVE

Admin. Income - Other (\$23 charge per 714 Shareholders)	16,422.00	
Transfer Fees	2,000.00	
Total Estimated Administrative Income		18,422.00

INCOME-FOR OPERATIONS & MAINTENANCE

Shareholder Assessments (9465.75 active shares)	100,917.75	
ELM Reimbursement (for Project Water-200 af)	3,972.50	
Total Estimated Income for Operations & Maint.		112,890.25

DOW Lease Income	12,000.00	
1811 Cedar Lease	1,000.00	
Interest Income	1,500.00	
Total Estimated Other Income		14,500.00

TOTAL ESTIMATED FUNDS AVAILABLE FOR 2020 **\$244,104.48**

EXPENSE - ADMINISTRATIVE

Advertising (Notices)	175.00	
Bank Service Charges	105.00	
Computer & Internet	1,100.00	
Dues & Subscriptions	150.00	
Office Supplies	500.00	
Payroll, President	1,200.00	
Payroll, Secy/Treas	15,040.00	
Postage and Delivery	1,400.00	
Printing and Reproduction	500.00	
Rent (Brookside Community Center)	250.00	
Total Administrative Expense		18,420.00

EXPENSE-FOR MAINTENANCE & OPERATIONS

Equipment Rental	5,000.00	
Fuel	4,000.00	
Payroll, Ditch Superintendent	48,000.00	
Payroll, Hourly/Seasonal	3,500.00	
Pipe Expense	20,000.00	
Contract Labor/Services	4,000.00	
Repairs & Maint. & Other Capital Expenditures	30,000.00	
Small Tools	400.00	
Supplies	100.00	
Vehicle Allowance (P. 1,200)	1,200.00	
Vehicle Repairs & Maintenance	3,750.00	
Waste Disposal	50.00	
Water Expense (Project Water)	3,972.50	
Total Expense for Maintenance & Operations		123,972.50

OTHER EXPENDITURES

Director Expense	1,440.00	
Insurance - General Liability & Directors Liability	6,812.00	
Insurance - Workers Compensation	2,300.00	
Miscellaneous Expense	200.00	
Payroll Taxes (Employer paid)	5,492.13	
Professional Fees (Wair des gn: 25' Out et, Tax Prep, A/c)	9,000.00	
State Taxes	65.00	
Telephone	1,500.00	
Travel	250.00	
Total Other Expenses		27,150.13

TOTAL ESTIMATED EXPENDITURES FOR 2022 **169,552.63**

TOTAL CARRYOVER TO 2023 **\$74,551.85**

2022 Budget

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Statistics

714 SHAREHOLDERS
6,465.75 ACTIVE SHARES

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PHOTO ALBUM

BY DEWEESE DYE DITCH AND RESERVOIR COMPANY















































































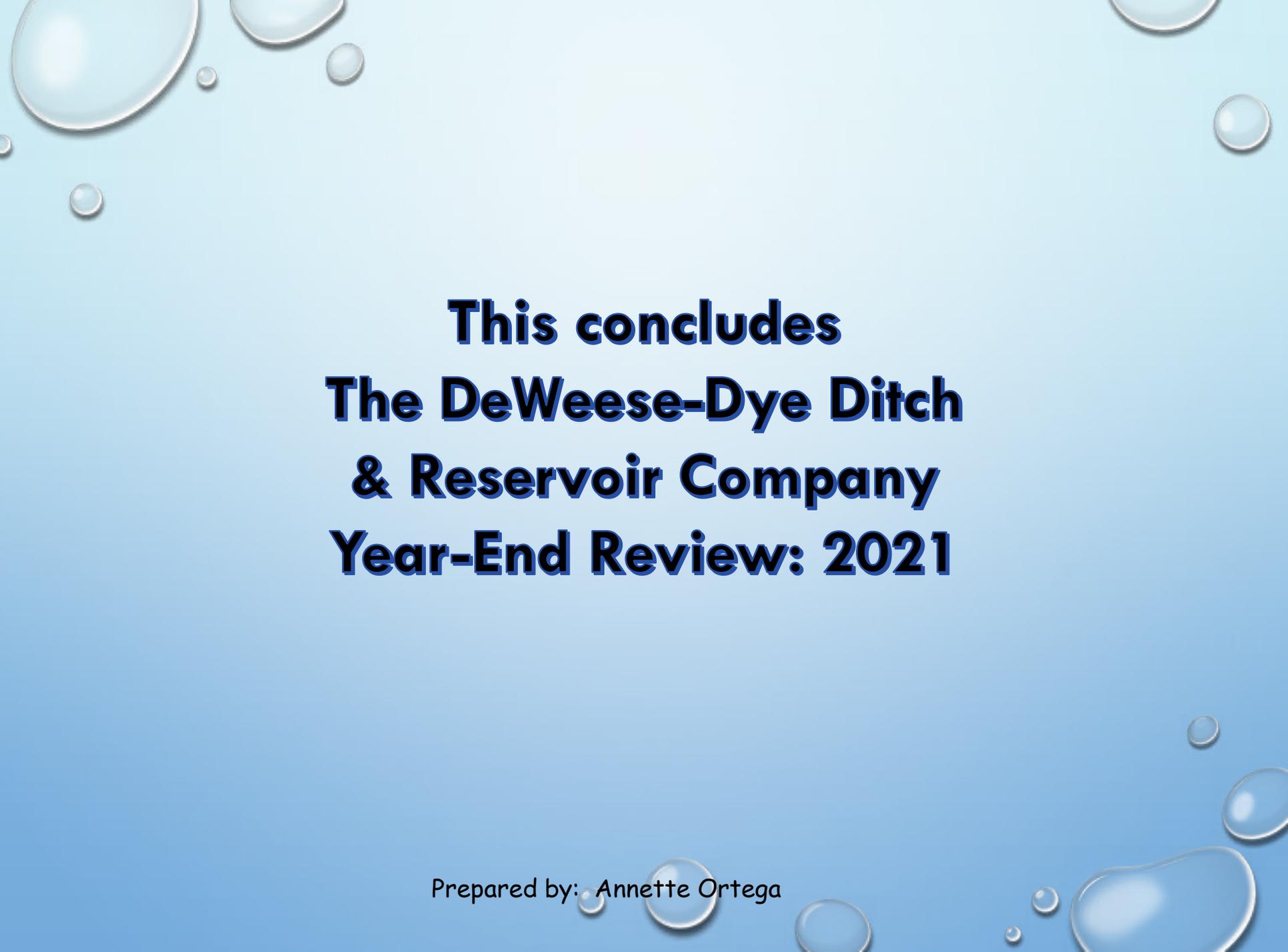










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**This concludes
The DeWeese-Dye Ditch
& Reservoir Company
Year-End Review: 2021**

Prepared by: Annette Ortega