

# DeWeese-Dye Ditch & Reservoir Company

## 2020 Year in Review

Prepared by: Annette Ortega

# Board Members & Staff

Arlin Bolkema, President  
Dick Poyner, vice president  
Kenn estes, Director  
marc thompson, Director  
Francis Akley, Director  
Leo French, Director  
Kevin bourgeois, Superintendent  
Chris Bachoroski, Superintendent  
Annette Ortega, Secretary/Treasurer

# Minor Projects

- **Installation:**  
Installation of a trash gate on Cedar.
- **Installation:**  
Installed Fresno gate and headwall on Poplar
- **Root clean out:**  
Removed roots from the pipe by the Greenwood Cemetary

# Major Projects

- **1<sup>st</sup> Street Pipe Installation:**  
Installation of 150' x 36" pipe to mitigate water loss.
- **Bridge Installation:**  
Installed and completed both bridges
- **Grape Creek Intake:**  
Project completed by Avalanche
- **South 2nd:**  
Installation of flume project completed by Avalanche
- **Greenwood Cemetery Crossing:**  
Flume/pipe project 200' x 36" of pipe completed by Avalanche
- **South 2nd:**  
Installation of flume project completed by Avalanche

# Dam Inspection

Inspection conducted on 6/26/2020 by Mark Perry and Jerry Livengood

Outlet conduit liner pipes need to be rehabilitated, pending the feasibility study currently underway

We will monitor the Dam and do internal inspections 2 times per month, and will begin repairs as soon as our consultants submit a plan

Overall good inspection: EAP was updated and IDF was accepted by the State



# Financials

5:10 PM  
01/06/21  
Accrual Basis

DeWeese-Dye Ditch and Reservoir Company  
**Balance Sheet**  
As of December 31, 2020

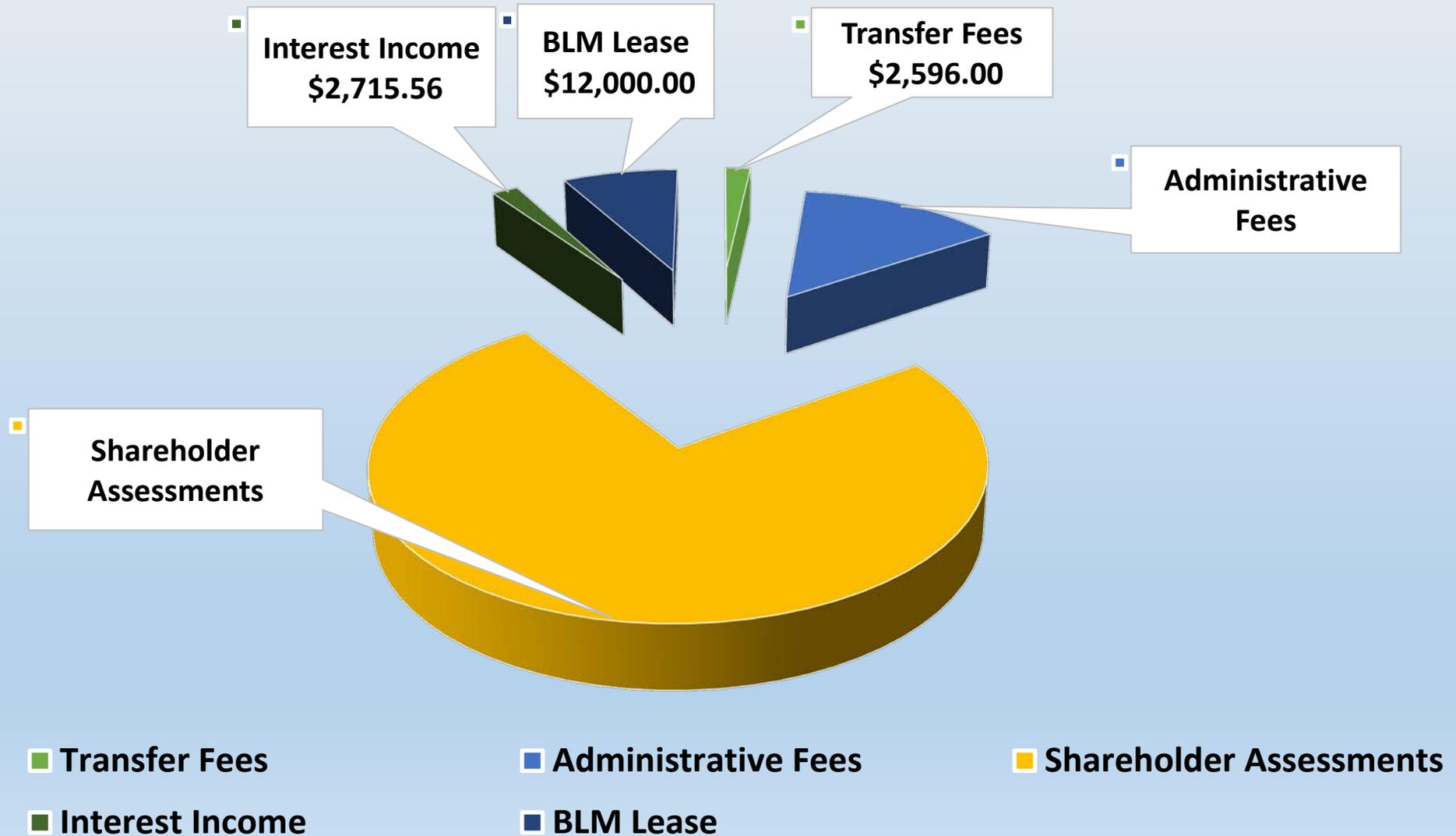
	<u>Dec 31, 20</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
CD 2	59,121.41
Checking 2017	<u>35,599.28</u>
<b>Total Checking/Savings</b>	94,720.69
Accounts Receivable	
Accounts Receivable	<u>10,752.77</u>
<b>Total Accounts Receivable</b>	10,752.77
<b>Total Current Assets</b>	105,473.46
<b>Fixed Assets</b>	
Accumulated Depreciation	-1,403,850.27
Bridges	6,688.52
Dam	393,954.75
Ditch & Improvements	794,356.00
Equipment	8,673.00
Office Equipment	1,541.17
Pipe	183,790.58
Spillway	35,174.00
Tunnel	<u>37,159.00</u>
<b>Total Fixed Assets</b>	57,486.75
<b>Other Assets</b>	
BLM cash bond	<u>8,400.00</u>
<b>Total Other Assets</b>	8,400.00
<b>TOTAL ASSETS</b>	<u><u>171,360.21</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
Payroll Liabilities	<u>709.66</u>
<b>Total Other Current Liabilities</b>	709.66
<b>Total Current Liabilities</b>	<u>709.66</u>
<b>Total Liabilities</b>	709.66
<b>Equity</b>	
Common Stock	271,641.00
Retained Earnings	-69,591.39
Net Income	<u>-31,399.06</u>
<b>Total Equity</b>	<u>170,650.55</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>171,360.21</u></u>

5:17 PM  
01/06/21  
Accrual Basis

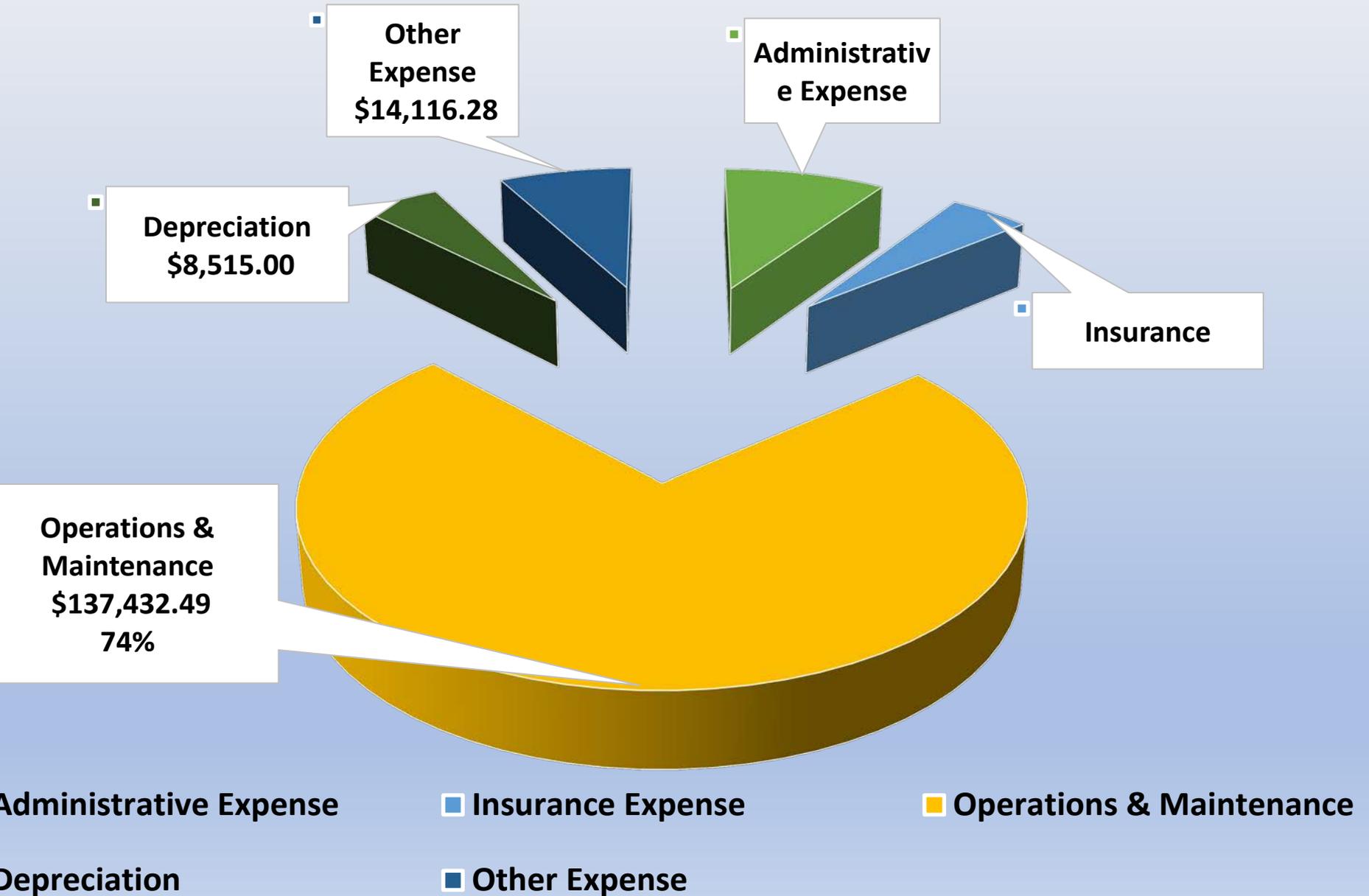
DeWeese-Dye Ditch and Reservoir Company  
**Profit & Loss**  
January through December 2020

	<u>Jan - Dec 20</u>
<b>Income</b>	
Administrative Income	
Transfer Fees	2,596.00
Administrative Income - Other	21,031.82
<b>Total Administrative Income</b>	<b>23,627.82</b>
Dividend Income	586.00
Gain on Disposal of Assets	500.00
Income for Operations & Mainten Shareholder Assessments	115,949.80
<b>Total Income for Operations &amp; Mainten</b>	<b>115,949.80</b>
Interest Income	1,628.56
Other Income	12,000.00
Returned Check Charges	1.00
<b>Total Income</b>	<b>154,293.18</b>
<b>Gross Profit</b>	<b>154,293.18</b>
<b>Expense</b>	
Administrative Expense	
Advertising	91.14
Bank Service Charges	40.00
Computer and Internet Expenses	831.38
Dues and Subscriptions	549.05
Office Supplies	318.94
Payroll, President	1,200.00
Payroll, Secy/Treas	12,439.92
Postage and Delivery	1,134.00
Printing and Reproduction	546.04
<b>Total Administrative Expense</b>	<b>17,150.47</b>
Bank Service Charges	1.00
Depreciation	8,514.00
Insurance Expense	
Bonds	1,000.00
General Liability Insurance	5,186.00
Worker's Compensation	2,292.00
<b>Total Insurance Expense</b>	<b>8,478.00</b>
Operations and Maintenance Expe	
Contract Labor	1,237.50
Equipment Rental	5,392.87
Fuel	202.23
Payroll, Ditch Superintendent	45,222.67
Payroll, Hourly Labor	3,424.00
Pipe Expense	16,240.00
Repairs and Maintenance	53,517.54
Supplies	209.00
Vehicle Allowance Expense	8,010.00
Vehicle Expense	100.76
Water Expense	3,867.93
Operations and Maintenance Expe - Other	7.99
<b>Total Operations and Maintenance Expe</b>	<b>137,432.49</b>

# REVENUE BREAK-OUT



# EXPENSE BREAK-OUT



**DeWeese-Dye Ditch and Reservoir Company  
Fiscal Year 2021 Budget**

<b>CARRYOVER FROM 2020</b>		
Checking Account	35,599.26	
Investments (CD)	59,121.41	
<b>Total Carryover from 2020</b>		94,720.69
<b>INCOME-ADMINISTRATIVE</b>		
Admin. Income, Other (\$23 charge per 720 Shareholders)	16,560.00	
Transfer Fees	2,000.00	
<b>Total Estimated Administrative Income</b>		18,560.00
<b>INCOME-FOR OPERATIONS &amp; MAINTENANCE</b>		
Shareholder Assessments (6545.75 active shares)	11,277.75	
ELM Reimbursement (for Project Water-300 af)	3,972.50	
<b>Total Estimated Income for Operations &amp; Maint.</b>		15,250.25
DOW Lease Income	12,000.00	
*611 Cedar Lease	1,000.00	
Interest Income	1,500.00	
<b>Total Estimated Other Income</b>		14,500.00
<b>TOTAL ESTIMATED FUNDS AVAILABLE FOR 2020</b>		\$243,030.94
<b>EXPENSE - ADMINISTRATIVE</b>		
Advertising (News)as	175.00	
Bank Service Charges	105.00	
Computer & Internet	1,100.00	
Dues & Subscriptions	150.00	
Office Supplies	500.00	
Payroll, President	1,200.00	
Payroll, Secy/Treas	13,340.00	
Postage and Delivery	1,400.00	
Printing and Reproduction	850.00	
Rent (Brookside Community Center)	250.00	
<b>Total Administrative Expense</b>		18,770.00
<b>EXPENSE-FOR MAINTENANCE &amp; OPERATIONS</b>		
Equipment Rental	5,000.00	
Fuel	400.00	
Payroll, Ditch Superintendent	47,936.00	
Payroll, Hourly/Seasonal	3,500.00	
Pipe Expense	15,000.00	
Repairs & Maint. & Other Capital Expenditures	30,000.00	
Small Tools	400.00	
Supplies	100.00	
Vehicle Allowance (Ditch Supt. 6,810 ; P. 1,200)	8,010.00	
Vehicle Expense (hauler plates)	50.00	
Waste Disposal	50.00	
Water Expense (Project Water)	3,972.50	
<b>Total Expense for Maintenance &amp; Operations</b>		114,418.50
<b>OTHER EXPENDITURES</b>		
Director Expense	1,440.00	
Insurance, General Liability & Directors Liability	5,670.00	
Insurance, Workers Compensation	2,300.00	
Miscellaneous Expense	200.00	
Payroll Taxes (Employer-paid)	5,475.00	
Professional Fees (Weir design, 36" Outlet, Tax Prep. Arty)	9,000.00	
State Taxes	65.00	
Telephone	1,500.00	
Travel	250.00	
<b>Total Other Expenses</b>		25,895.00
<b>TOTAL ESTIMATED EXPENDITURES FOR 2021</b>		158,283.50
<b>TOTAL CARRYOVER TO 2022</b>		\$85,947.44

2021 Budget

# Statistics

720 Shareholders  
6,545.75 Active Shares

PHOTO ALBUM  
DEWEESE RESERVOIR



















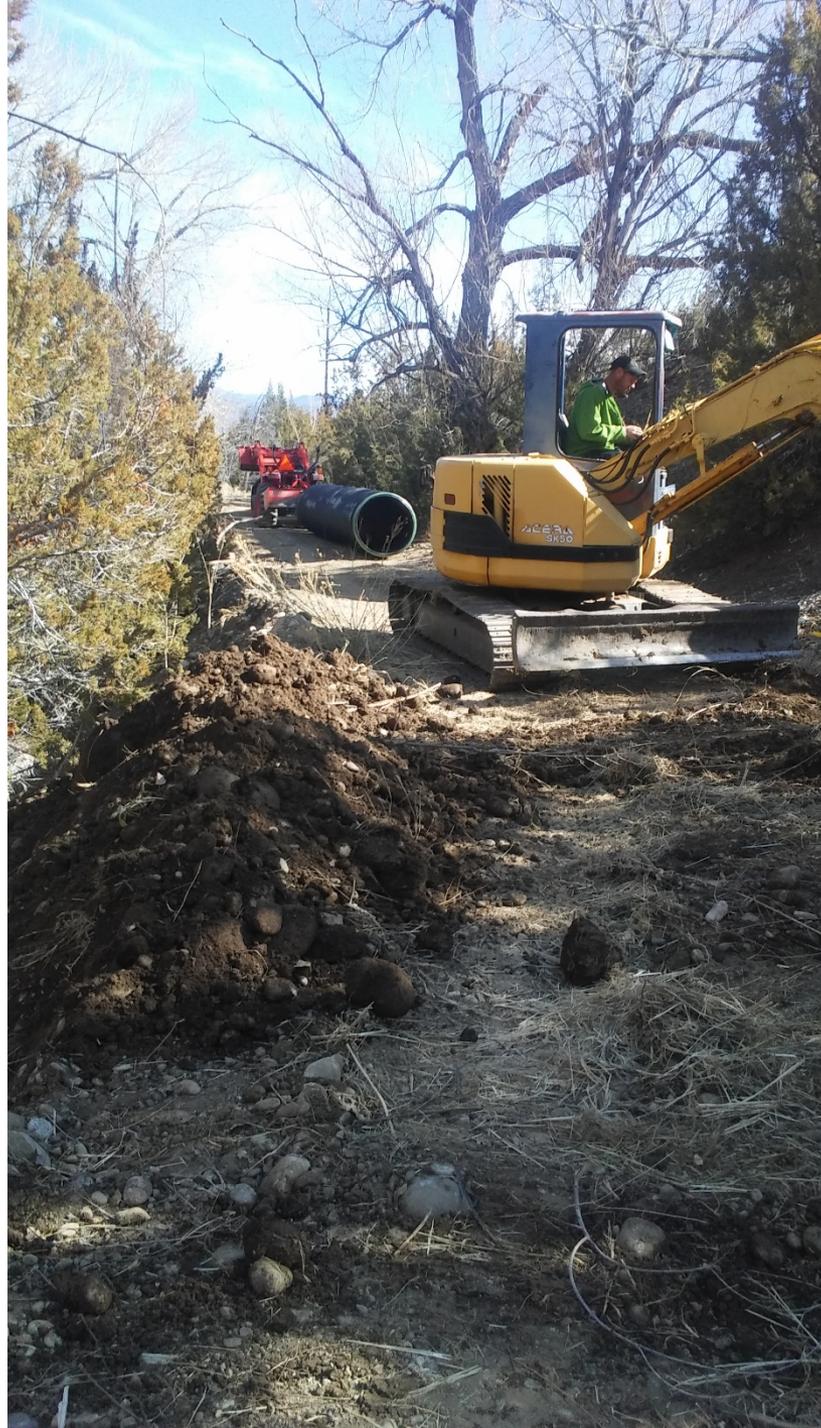




































PRIVATE  
PROPERTY





**PRIVATE  
PROPERTY**  
NO TRESPASSING



**PRIVATE  
PROPERTY**  
NO TRESPASSING































































**This concludes the  
DeWeese-Dye Ditch  
& Reservoir Company  
Year-End Review: 2020**

Prepared by: Annette Ortega