

October 3, 2011

The regular monthly meeting of the Board of Directors of DeWeese-Dye Ditch and Reservoir Company held at the Golden Age Center was called to order by President Ron Dorn at 5:00 p.m. Board members present for the meeting were Joe Brunetto, Jeff Boccaccio, Dick Poyner, and Honey Moschetti. Also present was ditch Superintendent Dave Luscomb.

After all of the board members indicated that they had reviewed the minutes, Dick Poyner moved to accept them as printed, Joe Brunetto seconded, and the motion carried.

After presentation of the bills, Dick Poyner moved to pay, Joe Brunetto seconded and the motion passed.

There was some discussion initiated by Dick Poyner concerning payment of the bills. He suggested making it possible for the treasurer to pay recurring bills such as the phone bill, workers compensation, post office box rent, and etc. before the regular board meeting. There was general consensus for this action. Dick Poyner moved to pay recurring bills before the Board meeting, Jeff Boccaccio seconded, and the motion passed.

Ron Dorn reported on the progress of the Grape Creek bridges. The National Environmental Protection Act person with BLM is reviewing the matter.

Ron Dorn and Dick Poyner met with officials of CDOT concerning the construction of a round-about at 9<sup>th</sup> & Elm. They walked the ditch in that area to consider what provisions should be made by CDOT in regards to DeWeese Ditch. It was determined that new pipe and head gates would be installed. The head gate box going north would be moved. The construction is scheduled for the fall of 2013.

In regards to the matter of shareholder Mark Bunch, the Board decided to meet and draft some kind of proposal which would hopefully rectify the problem.

Ron Dorn and Dick Poyner had met with the Board's attorney Larry Allen and were told that acceptance of the Helen Koch Estate offer would clear the lien on the property, but would not reinstate the shares. Dick Poyner felt that the Company should invest in a Certificate of Deposit, currently at 3%, and wait till a new owner comes to the Koch property. The Company could possibly negotiate to get a siphon built which would eliminate much seepage from the open ditch. After some discussion of this, Dick Poyner made a motion to put the Koch proceeds in a CD. Honey Moschetti seconded and all voted in favor.

Ron Dorn attended a BLM meeting. More water, 450 acre feet, is needed in Lake DeWeese to sustain brown trout. The ditch company would get an additional 1/3 of this.

The meeting was adjourned at 5:40 p.m.

Respectfully submitted,

Dorothy Ormsby  
Secretary/Treasurer